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January 31, 2019

Chairman Smith and Members of the Board
Nevada High Speed Rail Authority
C/O The Southern Nevada Regional Transportation Commission
600 S. Grand Central Pkwy
Suite 350
Las Vegas, NV 89106

RE: January, 2019 XpressWest Report

Dear Chairman Smith and Members of the Board:

The purpose of this letter is to provide a status update on development of the XpressWest project.

In September, XpressWest agreed to an acquisition by Brightline, a private high speed passenger rail company currently operating express inter-city passenger rail service between Miami, Fort Lauderdale and West Palm Beach. Future service is also under development between West Palm Beach, Orlando and Tampa. More information on Brightline can be found at: www.gobrightline.com.

Since agreeing to the acquisition, Brightline and XpressWest have been coordinating with Federal, State and local agencies as we work through the closing process which is on schedule to be completed soon. The project continues to be received positively by the public agencies. With this transaction, detailed design and construction is currently scheduled to commence this year.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Anthony A. Marnell II".

Anthony A. Marnell II
Manager