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July 30, 2018

Chairman Smith and Members of the Board
Nevada High Speed Rail Authority
C/O The Southern Nevada Regional Transportation Commission
600 S. Grand Central Pkwy
Suite 350
Las Vegas, NV 89106

RE: July, 2018 XpressWest Report

Dear Chairman Smith and Members of the Board:

Please find attached a report on the status of the XpressWest project.

Project development activities as reported in our January update have continued including coordination with Federal, state and local agencies for the project between Las Vegas and Victorville as well as with the High Desert Corridor Joint Powers Authority and City of Palmdale for the project from Victorville to Palmdale. In Las Vegas, we are closely evaluating the Central Station location that was included in the Record of Decision at Flamingo and Russel Road as our primary station location.

As previously reported, XpressWest continues to preserve the entitlements for the project while exploring financing options for construction. While the Trump Administration's Infrastructure plan, released in February included provisions to expand federal infrastructure financing programs, it has not yet been taken up by Congress and will likely wait until after the mid-term elections in November. XpressWest continues to examine financing alternatives that could lead to a project ground breaking as soon as practical.

XpressWest will keep the Authority Board informed of any significant developments in advance of the next status report of Board meeting.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Anthony A. Marnell II".

Anthony A. Marnell II
Manager



Presentation to the Nevada High Speed Rail Authority

Board of Directors

July 30, 2018

Las Vegas, NV



I. Project Status Report

- XpressWest Project Development Activities
- Coordination with Project Stakeholders
- High Desert Corridor Implementation Status

II. Project Financing and Implementation Status and Next Steps



Project Development Activities Federal, State and Local Agency Coordination

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- **Federal Railroad Administration**
 - Engineering Task Force for Tier III Trainsets for rules governing trainset
 - Implementation of the Section 106 requirements prior to construction
- **Bureau of Land Management**
 - Right-of-Way lease agreement
 - Preconstruction Requirements per BLM ROW Grant and preconstruction mitigation requirements
- **Federal Aviation Administration**
 - Permits for elevated structure and appurtenances in Las Vegas
- **US Army Corps of Engineers**
 - 404 Permit reverification work



Project Development Activities Federal, State and Local Agency Coordination

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- California High Speed Rail
 - Palmdale to Anaheim Segment coordination
 - Palmdale Station Area Planning
 - System interoperability
- City of Palmdale
 - Cooperation on the Palmdale station area planning
- Regional Transportation Commission of Southern Nevada
 - Las Vegas circulation in and around the station including consideration for the primary station at the Central Station location included in the ROD at Flamingo and Frank Sinatra Drive.
- Caltrans / NDOT
 - Right-of-Way Acquisition



Project Status

High Desert Corridor Implementation

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- The High Desert Corridor Joint Powers Authority (HDC JPA) continues to develop the high speed rail connector between Palmdale and Victorville.
- The HDCJPA is planning a project workshop in August, 2018 to review the project status and next steps regarding right of way acquisition, environmental planning and phased implementation of the corridor.
- XpressWest continues to coordinate with and support the High Desert Corridor to extend rail connectivity to Palmdale.



Next Steps

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- XpressWest will continue its coordination work with local, state and federal agencies including those listed above.
- Discussions continue with Strategic Investors (both foreign and domestic) to move the project into construction and operation.

